

STRUCTeam announces new shareholders as company drives rapid growth

23rd March 2022, Cowes, UK – STRUCTeam, the independent composite engineering consultancy, is pleased to announce the addition of five new shareholders who bring added expertise and commitment to support the Company as it continues to develop new business areas and drive growth.

Gerry Northwood OBE, Jean-Luc Guillaume, Dr Roman Hillermeier, Dr Joseph Laux and Jo Chipperfield offer extensive experience in the wind, automotive and transportation sectors as well as strength in materials development and organisational change. All these areas will be central to the business moving ahead with its development plans and delivering profitable growth. Along with the management team, they will help ensure STRUCTeam operates efficiently and realises its full potential.

The new shareholders will support the Company's long-term objectives within the renewables, automotive and marine sectors. These target improved sustainability in wind blade design and manufacture, the use of multi materials in EV battery enclosures, and the specification of composites in marine structures to increase energy efficient production and reduce CO2 emissions.

Julien Sellier, Founder and Managing Director of STRUCTeam, comments, "We remain committed to meeting and surpassing our clients' expectations through agile and cost-effective service offerings. Our new shareholders are already significant contributors to the business and bring valuable insight, commitment and professionalism. This is an important milestone for the company as we seek to maintain our growth trajectory into 2022."

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